

CITY OF OREGON FINANCING PROGRAMS



LUCAS COUNTY
IMPROVEMENT CORP.

Agency/Program

Citywide Enterprise Zone (EZ) Program

Eligibility

Projects in the designated EZ

Requirements

- Create jobs
- Negotiate agreement with schools
- Invest in new fixed assets

Rates/Terms

- Up to 75% abatement on new real and/or personal property investment
- Up to 10 years

Contact

Oregon Foundation, (419) 693-9999
City of Oregon, (419) 698-7030

Agency/Program

Oregon Linked Deposit Incentives Program

Eligibility

Businesses expanding or locating in Cedar Point Business Park

Requirements

- Create jobs
- Invest in real property improvements (land, buildings, machinery and equipment)

Rates/Terms

- \$20,000 of linked deposit credit for each job created
- 3% interest reduction linked to bank loan

Contact

Oregon Foundation, (419) 693-9999
City of Oregon, (419) 698-7030

Agency/Program

Income Tax Credits: Payroll/Corporate

Eligibility

Businesses locating or expanding in Oregon within Cedar Point Business Park

Requirements

- Create jobs, including construction jobs
- Invest in new fixed-asset improvements
- Can be used to match Ohio's Job Creation Tax Credit
- Legislative approval

Rates/Terms

Flexible rates and terms, decided on a case-by-case basis

Contact

Oregon Foundation, (419) 693-9999
City of Oregon, (419) 698-7030

Agency/Program

Foreign Trade Zone-Subzone

Eligibility

Businesses locating or expanding in undeveloped areas within the Cedar Point Business Park

Requirements

- Create jobs
- Invest in new fixed assets/additional inventory

Rates/Terms

Forgives inventory tax

Contact

Toledo-Lucas County Port Authority
(419) 243-8251

Agency/Program

Water/Wastewater Rates/Terms

Eligibility

Large-volume users in Cedar Point Business Park

Requirements

Businesses creating jobs and investing in fixed assets

Rates/Terms

Negotiated on a case-by-case basis

Contact

Oregon Foundation, (419) 693-9999
City of Oregon, (419) 698-7030